

## 726 NPID CORPUS CHRISTI, TX



### **PROPERTY SUMMARY**

- Approx. 15,000 SF Total (Built in 2021)
  - Approx. 3,000 SF Office
  - Approx. 10,500 SF Warehouse
  - Approx. 1,500 SF Wash Bay
- 480V 3 Phase 600 AMP Power
- 10 14' x 16' Electric OH Doors
- 5 Ton Crane (150' Travel)
- Approx. 3.749 Acres, Fenced, Concrete Paved Yard
- Quality Tenant with Long Term Lease
- 3.5% Annual Increases
- Zoned IL Light Industrial
- Highway Frontage with Direct Access to NPID and Flato Rd.

\$5,250,000, Asking Price Current NOI \$289,230







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## <u>LEASE INFORMATION</u>

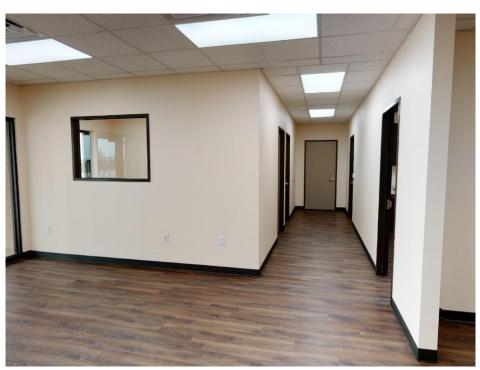


- Tenant CUST-O-FAB Specialty Services, L.L.C. Based in Oklahoma, Cust-O-Fab Inc., also has locations in Texas, Louisiana and Montana. "Cust-O-Fab provides unparalleled service from the west coast to the east coast with fully integrated, comprehensive heat transfer services to national and international customers. The national electrical/electronic manufacturing company provides equipment fabrication and on-site services intended for companies in the petrochemical industry. The company engages in process piping fabrication and installation services, field retubing, exchanger bundle extraction, welding procedures and refractory projects, enabling companies with fabricated equipment and on-site services with expedited deliveries.' Taken from <a href="https://www.custofab.com">www.custofab.com</a>
- *Rate* Current Base Rent is \$24,102.56 per month through December 31, 2024, with 3.5% annual increases through the end of the term.
- *Commencement Date* Tenant has leased property since January 1, 2022.
- *Term Remaining* Primary Term expires December 31, 2031.
- Renewal Options Tenant has 2 Additional 5-Year Renewal Options.
- Lease Structure Lease is structed on a NNN basis where Landlord is responsible for the foundation, structural systems not including plate glass windows and doors. Tenant is responsible for taxes, insurance, utilities and all maintenance and routine repairs including sidewalks, service ways, loading areas, roof, exterior walls and the HVAC system.

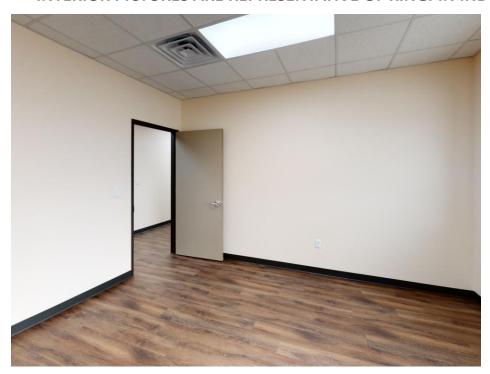




# **726 NPID** CORPUS CHRISTI, TX



INTERIOR PICTURES ARE REPRESENTATIVE OF KINGPIN INDUSTRIAL BUT MAY VARY SLIGHTLY.







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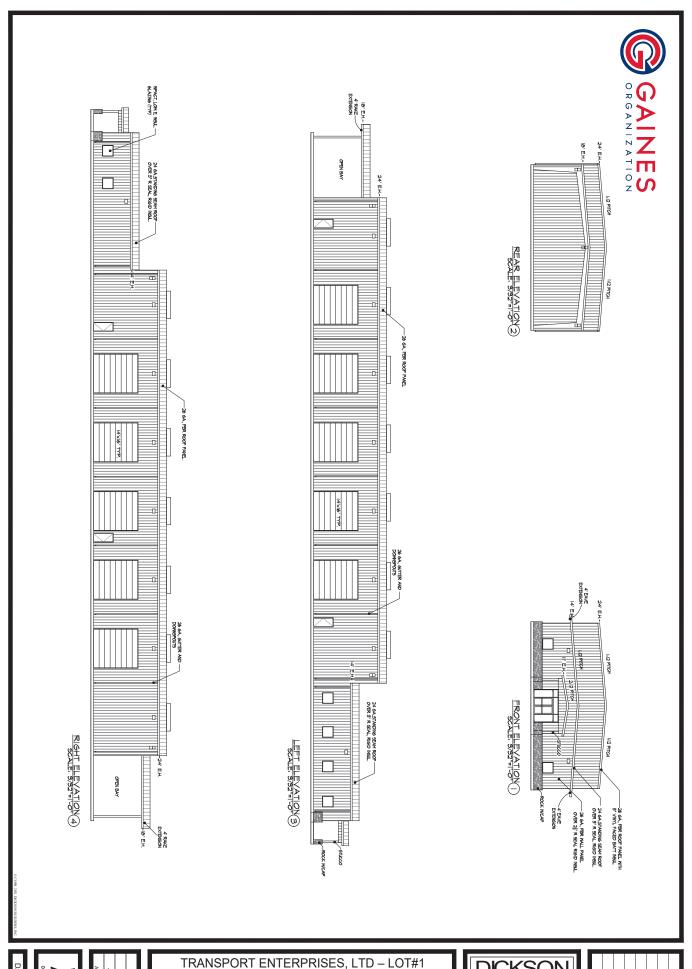


# **726 NPID** CORPUS CHRISTI, TX



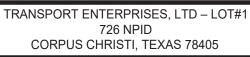






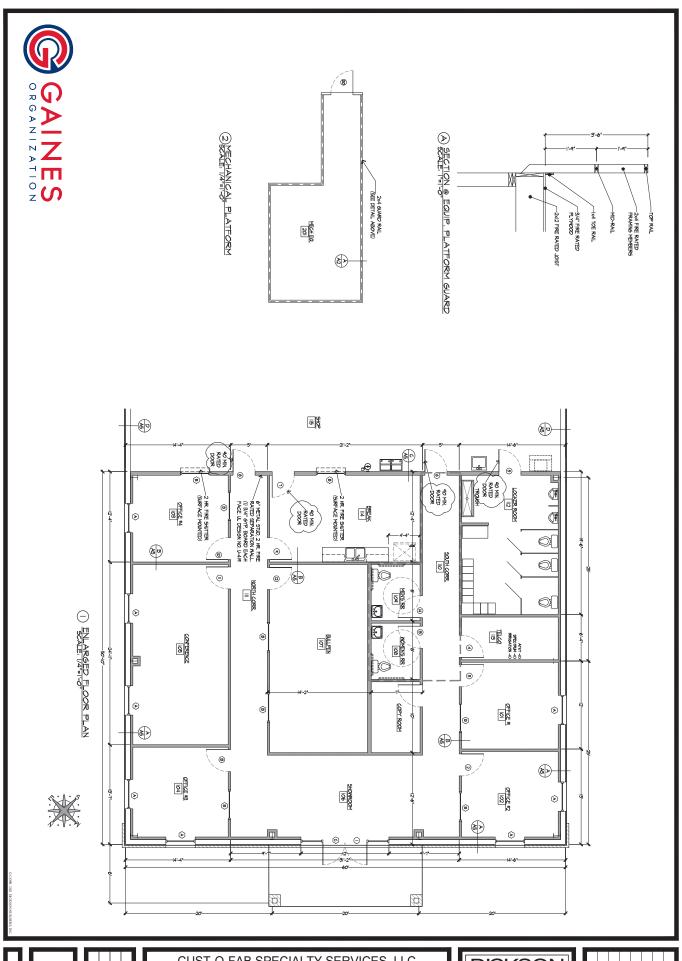














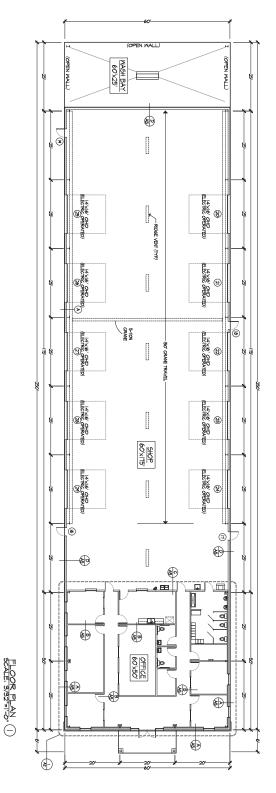


CUST-O-FAB SPECIALTY SERVICES, LLC 726 NPID CORPUS CHRISTI, TEXAS 78405











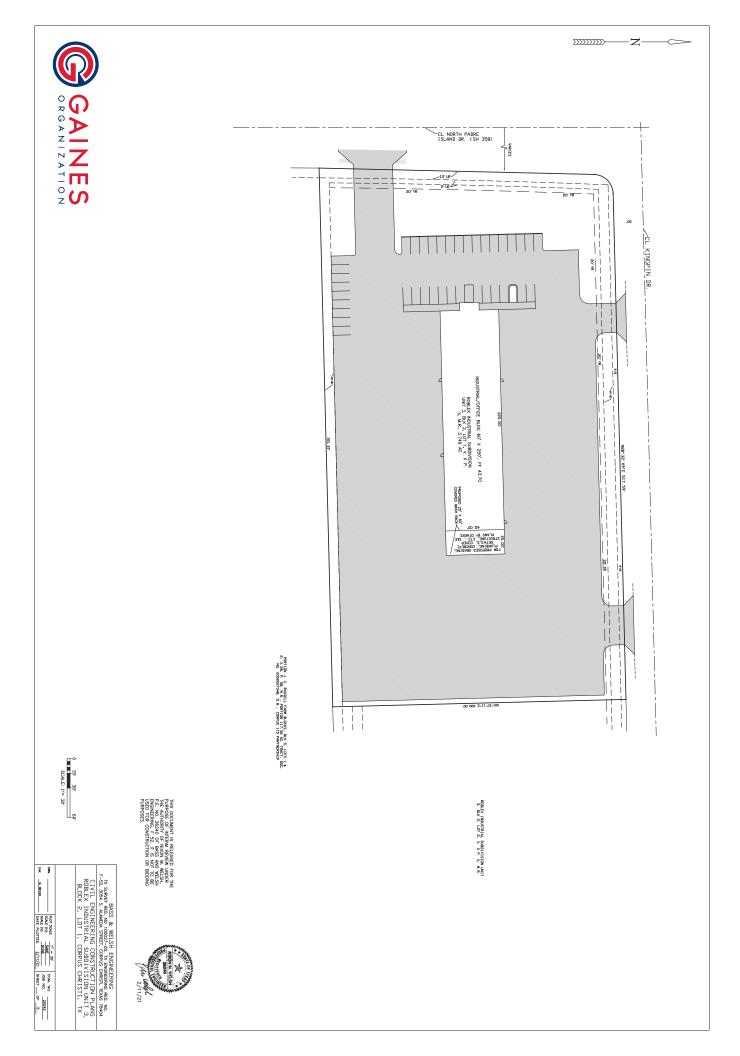
SHEET NO.



CUST-O-FAB SPECIALTY SERVICES, LLC 726 NPID CORPUS CHRISTI, TEXAS 78405







700 NORTH PADRE LAND DR. (SH 35

STATE OF TEXAS

STATE OF STA

COUNTY OF NUECES

WE, TRANSPORT ENTERPRISES, LID., MEREDY CERTIFY THAT WE ARE THE OWNERS OF THE WAS DEBALCED WITHIN THE BOUNDARIES OF THE FORECOME, PLAT AND THAT THIS PLAT WAS MADE FOR THE PURPOSES OF DESCRIPTION AND DEDICATION.

THIS THE 25TH DAY OF TAN VARY 2021 ORT ENTERPRISES, LTD

COUNTY OF NUECES

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME BY MARK D. STOCKSETH AS PRESIDENT OF TRANSPORT INDUSTRIAL PROPERTIES, L.L.C.

THIS THE & SH'S DAY OF JENUTY (L





PLAT OF

THIS THE 14 th DAY OF ZAWWAYY, 20 Z1

I, NICON M. WELSH. REGISTERED PROFESSIONAL LAND SUPREYOR OF BASS & WELSH ENGNEERNO HEREBY CERTIFY THAT THE FOREGOING PLAT WAS PREPARED FROM A SURVEY MADE ON THE GROUND UNDER MY DIRECTION.

COUNTY OF NUECES ATE OF TEXAS

BASS & WELSH ENGINEERING THE PLATED NAME PLOTTED NAME PLOTTED NAME PLOTTED NAME PLOTTED NAME PLOTTED NAME SAME CORPUS CHRISTI, TEXAS 78404 SHETTIDE SAME

GAINES ORGANIZATION

CORPUS CHRISTI, NUECES CO.,

ROBLEX INDUSTRIAL SUBDIVISION UNIT 3,
BLOCK 2, LOTS 1 & 2
A 5.749 ACRE TRACT OF LAND, MORE OR LESS, A FORTION OF A. C. RUSSELL

SH 44 LOCATION MAP AGNES ST. (SH 44)



THE FINAL PLAT OF THE HEREIN DESCRIBED PROPERTY WAS APPROVED BY THE DEPARTMENT OF DEVELOPMENT SERVICES OF THE CITY OF CORPUS CHRISTI, TEXAS STATE OF TEXAS COUNTY OF NUECES GRETT FLINT MALALSALEH, P.E. DEVELOPMENT SERVICES ENGINEER

1. 340 P

S FEBRUARY 2021

COUNTY OF NUECES

THE FINAL PLAT OF THE HEREN DESCRIBED PROPERTY WAS THE CITY OF CORPUS CHRISTI, TEXAS, BY THE PLANNING CO APPROVED ON BEHALF OF

COUNTY OF NUECES

WITHERS NY HAND AND SEPL OF THE CHAPTER LAST WEITTEN.
CHRISTI, NUECES COUNTY, TEXAS, THE DAY AND YEAR LAST WEITTEN.

A 1 9 SAND COUNTY IN VOLUME 69 PAGE 569, INSTRUMENT NUMBER 2021006792 THE FORECOMG INSTRUMENT DATED THE  $25^{th}$  Day of 30 a vo. 4 20 31 with certafication, was filed for record in my office the  $4^{th}$  Day of I, KARA SANDS, CLERK OF THE COUNTY WITNESS MY HAND AND SEAL OF THE COUNTY COURT IN AND FOR SAID COUNTY AT OFFICE IN CORPUS February 20.21 AT 1:58 O'CLOCK P.M., AND DULY RECORDED THE 20.21 WITH ITS



NUECES COUNTY, TEXAS KARA SANDS, COUNTY CLERK

THE BASIS OF BEARINGS IS THE STATE OF TEXAS LAMBERT GRID, SOUTH ZONE, NAD 1983.

3. THE SUBJECT SITE IS IN ZONE "X" ACCORDING TO FEMA MAP 4835500315G (10/23/15).

THERE ARE NO KNOWN NATURAL WATER BODIES, JURISDICTIONAL WETLANDS, ENDANGERED SPECIES HABITAT, STATE SUBMERGED LANDS OR CRITICAL DUNES ON THE SITE.

8. THE YARD REQUIREMENT IS SUBJECT TO CHANGE AS THE ZONING MAY CHANGE.

THE TOTAL PLATTED AREA CONTAINS 5.749 ACRES OF LAND (NO STREET DEDICATIONS)

8. ALL DRIVEWAYS SHALL CONFORM TO ACCESS MANAGEMENT STANDARDS OUTLINED IN ARTICLE 7 OF THE UDG.

SET 5/8" IRON RODS AT ALL LOT CORNERS UNLESS SHOWN OTHERWISE. ALL SET IRON RODS CONTAIN PLASTIC CAPS LABELED BASS AND WELSH ENGINEERING.



### **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker,
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

The Gaines Organization, Inc.	9003379	N/A	(361)442-2825
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Joshua Gaines	525644	josh@gainesorg.com	(361)442-2825
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buver	/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

information available at www.trec.texas.gov